

**COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2006-AH-008**

IN THE MATTER OF:
LINVILLE MORTGAGE, LLC

SETTLEMENT AGREEMENT

BACKGROUND AND FACTUAL FINDINGS

1. Linville Mortgage, LLC ("Linville") is licensed by the Office of Financial Institutions ("OFI") to conduct business as a mortgage loan company. Linville's principal office is at 2150 Lexington Road, Suite K, Richmond, Kentucky 40475 and its mortgage loan broker license number is 1107-B.
2. On August 8, 2005, an examination was conducted into the condition, workings and affairs of Linville in order to determine whether there were any violations of law or any unauthorized unsafe practices or any failure to keep or have correct any required books and records.
3. In the course of that examination it was discovered that Linville had an individual originating mortgage loans on Kentucky properties without being registered with OFI.
4. As of July 1, 2004, no mortgage loan broker and no loan officer may originate mortgage loans in Kentucky unless they are registered with OFI and have been issued a certificate of registration.
5. Linville's employment of unregistered mortgage loan officer to originate loans on Kentucky properties was a violation of KRS 294.255(1).

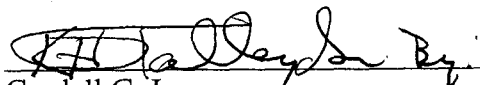
AGREEMENT AND ORDER

The Office of Financial Institutions and Linville Mortgage, LLC, in the interest of economically and efficiently resolving the issues raised in the foregoing Background and Factual Findings, agree as follows:

1. Linville Mortgage, LLC agrees to pay a fine in the amount of one thousand (\$1,000) dollars, which shall be made payable to "Kentucky State Treasurer" and mailed to the Office of Financial Institutions, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

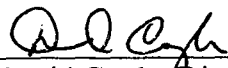
2. In regard to this matter, Linville Mortgage, LLC waives its right to demand a hearing, at which Linville Mortgage, LLC would be entitled to legal representation, to confront and cross examine witnesses for the Office of Financial Institutions, and to present evidence on its own behalf. Further, Linville Mortgage, LLC consents to and acknowledges the jurisdiction of the Office of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

IT IS SO ORDERED on this the 21 day of ~~February~~ ^{June}, 2006.

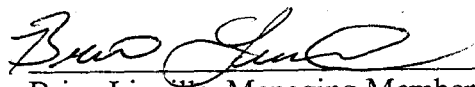

Cordell G. Lawrence
Executive Director

Consented to:

This 21st day of ~~February~~ ^{June}, 2006


David Coyle, Director
Division of Financial Institutions
Office of Financial Institutions

This 12 day of ~~February~~ ^{JUNE}, 2006


Brian Linville, Managing Member
Linville Mortgage, LLC